

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In Re: §  
§  
FERNANDO BALDERAS § Case No. 16-07596  
§  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

PHILIP V. MARTINO, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 11,031.00 (Without deducting any secured claims)	Assets Exempt: 3,570.00
Total Distributions to Claimants: 181,638.61	Claims Discharged Without Payment: 319,783.18
Total Expenses of Administration: 33,361.39	

3) Total gross receipts of \$ 215,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 215,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 179,393.00	\$ 180,745.00	\$ 180,745.00	\$ 180,745.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	33,361.39	33,361.39	33,361.39
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	8,560.00	133,080.79	133,080.79	893.61
<b>TOTAL DISBURSEMENTS</b>	\$ 187,953.00	\$ 347,187.18	\$ 347,187.18	\$ 215,000.00

4) This case was originally filed under chapter 7 on 03/04/2016 . The case was pending for 27 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/06/2018 By: /s/PHILIP V. MARTINO  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
4717 W. Dickens, Chicago, IL 60639	1110-000	215,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 215,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ NA</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Santander Consumer USA		20,670.00	NA	NA	0.00
	Wells Fargo HM Mortgag		158,723.00	NA	NA	0.00
	CHICAGO TITLE AND TRUST COMPANY	4110-000	NA	174,561.67	174,561.67	174,561.67
	CHICAGO TITLE AND TRUST COMPANY	4210-000	NA	2,207.93	2,207.93	2,207.93

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	CHICAGO TITLE AND TRUST COMPANY	4700-000	NA	3,975.40	3,975.40	3,975.40
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 179,393.00</b>	<b>\$ 180,745.00</b>	<b>\$ 180,745.00</b>	<b>\$ 180,745.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
PHILIP V. MARTINO	2100-000	NA	9,000.00	9,000.00	9,000.00
PHILIP V. MARTINO	2200-000	NA	700.00	700.00	700.00
International Sureties, Ltd.	2300-000	NA	6.50	6.50	6.50
CHICAGO TITLE AND TRUST COMPANY	2500-000	NA	3,342.50	3,342.50	3,342.50
Associated Bank	2600-000	NA	60.89	60.89	60.89
QUARLES & BRADY LLP	3110-000	NA	6,255.00	6,255.00	6,255.00
Kutchins Robbins & Diamond, Ltd.	3420-000	NA	1,096.50	1,096.50	1,096.50
CHICAGO TITLE AND TRUST COMPANY	3510-000	NA	12,900.00	12,900.00	12,900.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 33,361.39</b>	<b>\$ 33,361.39</b>	<b>\$ 33,361.39</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Chase Bank		1,700.00	NA	NA	0.00
	Chase CARD		0.00	NA	NA	0.00
	Chase CARD		203.00	NA	NA	0.00
	City of Chicago Bureau Parking		4,800.00	NA	NA	0.00
	Credit ONE BANK NA		500.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Peoples Gas		1,000.00	NA	NA	0.00
	State Farm Auto Claim Central		0.00	NA	NA	0.00
1	SPRINT	7100-000	357.00	356.75	356.75	356.75
2	City Of Chicago Department Of Finance	7200-000	NA	4,900.00	4,900.00	19.82
4	Oscar Deleon Vega And Yessenia Balderas	7200-000	NA	127,550.00	127,550.00	515.93
3	Chase Bank Usa, N.A.	7200-001	NA	274.04	274.04	1.11
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 8,560.00</b>	<b>\$ 133,080.79</b>	<b>\$ 133,080.79</b>	<b>\$ 893.61</b>

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 16-07596 DLT Judge: Deborah L. Thorne Trustee Name: PHILIP V. MARTINO  
Case Name: FERNANDO BALDERAS Date Filed (f) or Converted (c): 03/04/2016 (f)  
341(a) Meeting Date: 04/12/2016  
For Period Ending: 06/06/2018 Claims Bar Date: 07/15/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4717 W. Dickens, Chicago, IL 60639	253,988.00	31,755.00		215,000.00	FA
2. Chevrolet Cruze 2015	13,131.00	0.00		0.00	FA
3. FURNITURE	200.00	0.00		0.00	FA
4. Cell Phone and Headphones	50.00	0.00		0.00	FA
5. CLOTHES	100.00	0.00		0.00	FA
6. CHECK ACCOUNT CHASE	20.00	0.00		0.00	FA
7. CHECK ACCOUNT ETHICON SUTURE	800.00	0.00		0.00	FA
8. 401(K)	300.00	0.00		0.00	FA
9. 2 DOGS	0.00	0.00		0.00	FA
10. LIFE INSURANCE	0.00	0.00		0.00	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$268,589.00	\$31,755.00		\$215,000.00	\$0.00
				(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee's Final Report was submitted on June 28, 2017. It was filed on July 13, 2017 and is set for presentment on August 29, 2017.

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 06/01/2017

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-07596  
Case Name: FERNANDO BALDERAS

Trustee Name: PHILIP V. MARTINO

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0083

Checking

Taxpayer ID No: XX-XXX9219

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/06/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/23/16		CHICAGO TITLE AND TRUST COMPANY Chicago Title and Trust Company	Sale of House		\$18,012.50		\$18,012.50
			Gross Receipts \$215,000.00				
			Payoff of First Mortgage (\$174,561.67)	4110-000			
			Broker Commission (\$12,900.00)	3510-000			
			Cost For Sale (\$3,342.50)	2500-000			
			Real Estate Property Tax (\$3,975.40)	4700-000			
			Water Bill (\$2,207.93)	4210-000			
	1		4717 W. Dickens, Chicago, IL 60639 \$215,000.00	1110-000			
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$18,002.50
02/03/17	3001	International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139	Bond Premium Pro rata bond premium payment  Bond #016073584  Term from 02/01/17 to 02/01/18	2300-000		\$6.50	\$17,996.00
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$26.76	\$17,969.24
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$24.13	\$17,945.11
08/30/17	3002	PHILIP V. MARTINO 300 N LASALLE ST SUITE 4000 CHICAGO, IL 60654	Distribution			\$9,700.00	\$8,245.11

Page Subtotals:

\$18,012.50

\$9,767.39



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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-07596  
Case Name: FERNANDO BALDERAS

Trustee Name: PHILIP V. MARTINO

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0083

Checking

Taxpayer ID No: XX-XXX9219

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/06/2018

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		PHILIP V. MARTINO	Final distribution representing a payment of 100.00 % per court order. (\$9,000.00)	2100-000			
		PHILIP V. MARTINO	Final distribution representing a payment of 100.00 % per court order. (\$700.00)	2200-000			
08/30/17	3003	QUARLES & BRADY LLP 300 North LaSalle Street Suite 4000 Chicago, IL 60654	Final distribution representing a payment of 100.00 % per court order.	3110-000		\$6,255.00	\$1,990.11
08/30/17	3004	Kutchins Robbins & Diamond, Ltd.	Final distribution representing a payment of 100.00 % per court order.	3420-000		\$1,096.50	\$893.61
08/30/17	3005	SPRINT Attn Bankruptcy Dept PO Box 7949 Overland Park, KS 66207-0949	Final distribution to claim 1 representing a payment of 100.00 % per court order.	7100-000		\$356.75	\$536.86
08/30/17	3006	City Of Chicago Department Of Finance C/O Arnold Scott Harris, P.C. 111 W. Jackson Ste 600 Chicago, IL 60604	Final distribution to claim 2 representing a payment of 0.40 % per court order.	7200-000		\$19.82	\$517.04
08/30/17	3007	Clerk, U.S. Bankruptcy Court	Remit to Court	7200-001		\$1.11	\$515.93
08/30/17	3008	Oscar Deleon Vega And Yesenia Balderas 2447 N. Lorel Chicago IL 60639	Final distribution to claim 4 representing a payment of 0.40 % per court order.	7200-000		\$515.93	\$0.00

COLUMN TOTALS	\$18,012.50	\$18,012.50
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$18,012.50	\$18,012.50
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$18,012.50	\$18,012.50

## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0083 - Checking	\$18,012.50	\$18,012.50	\$0.00
	\$18,012.50	\$18,012.50	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$196,987.50		
Total Net Deposits:	\$18,012.50		
Total Gross Receipts:	\$215,000.00		

Page Subtotals:

\$0.00

\$0.00